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Circular no 86-26

Date: July 16, 2026.

For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.

Dear Comrade,

Sub: Group Medical insurance Scheme for Bank Retirees for the year November 2026-October 2027.

We are reproducing here under the text of our letter written on date to all the Constituents of UFBU on the above-mentioned subject.

This is for information of members.

With best wishes and regards,

Comradely yours,

Suprita Sarkar
General Secretary

Encl: As stated

AIBPARC/ UFBU/GMISR - 2026-27/ Email/26.

Date July 16, 2026.

**To
All The Constituents of UFBU:**

Dear Comrade,

Sub: Group Medical insurance Scheme for Bank Retirees for the year November 2026-October 2027.

We have gone through the letter of UFBU written to IBA as on a recent date on the above-mentioned subject and we convey our thanks and admiration for each one of you for accommodating the views of AIBPARC on various issues pertaining to the Medical Insurance Scheme for the Bank Retirees and we do believe that you would be able to settle a better policy for the year which would serve the best interest of the Senior and the Super Senior citizens of the Industry.

We shall be thankful if you kindly focus in a pointed way the issue of the physically and mentally challenged dependent children for whose insurance coverage Bank should not charge add on



premium as it looks indecent and it should be included in the same premium of the parents. As regards other operational issues, we may exchange our views as on a future date.

We also hope that IBA will proactively consider the request and expectations of Pensioners and Retirees Organisations in regard to payment of premium on Base Policy by the Banks and also find ways and means to make the operation of the Group Medical Insurance Scheme Hassle-free and Senior Citizen friendly.

We wish for a fruitful meeting of UFBU with IBA scheduled for 17th July 2026 on Medical Insurance Scheme

With best wishes,

Comradely yours,

K.V. Acharya.
President, AIBPARC
& Jt. Convenor, CBPRO

Suprita Sarkar
General Secretary